



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BELGIUM MUNICIPAL WATER UTILITY

Principal Office: 195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LILA MUELLER CMC of _____
(Person responsible for accounts)

_____, Belgium Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2005
(Date)

CLERK-TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELGIUM MUNICIPAL WATER UTILITY**Utility Address:** 195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

When was utility organized? 1/1/1969**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LILA MUELLER CMC**Title:** CLERK-TREASURER**Office Address:**

195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

Telephone: (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** lmueller@village.belgium.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: CLEM GOTTSACKER**Title:** CHAIRMAN-SEWER & WATER COMMITTEE**Office Address:**

195 COMMERCE STREET

BELGIUM, WI 53004-0224

Telephone: (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** gottlocks@juno.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081**Telephone:** (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com**Date of most recent audit report:** 5/4/2004**Period covered by most recent audit:** DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL BIRENBAUM**Title:** DEPT OF PUBLIC WORKS & WATER SUPT.**Office Address:**195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004**Telephone:** (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** belgiumdpw@belgiumpc.com

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

MR CLEM GOTTSACKER, CHAIRMAN

MR JEFFREY THIEL

MR RONALD WEYKER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	357,672	299,035	1
Operating Expenses:			
Operation and Maintenance Expense (401)	201,414	151,372	2
Depreciation Expense (403)	32,858	32,470	3
Amortization Expense (404)	0	0	4
Taxes (408)	55,176	53,443	5
Total Operating Expenses	289,448	237,285	
Net Operating Income	68,224	61,750	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	68,224	61,750	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,675	2,726	9
Miscellaneous Nonoperating Income (421)	353,012	52,290	10
Total Other Income	355,687	55,016	
Total Income	423,911	116,766	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,799)	0	11
Other Income Deductions (426)	33,134	29,083	12
Total Miscellaneous Income Deductions	19,335	29,083	
Income Before Interest Charges	404,576	87,683	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	20,721	22,312	13
Amortization of Debt Discount and Expense (428)	901	901	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	21,622	23,213	
Net Income	382,954	64,470	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,489,296	223,007	19
Balance Transferred from Income (433)	382,954	64,470	20
Miscellaneous Credits to Surplus (434)	50,945	1,201,819	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,923,195	1,489,296	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	357,672		357,672	1
Total (Acct. 400):	357,672	0	357,672	
Operation and Maintenance Expense (401):				
Derived	201,414		201,414	2
Total (Acct. 401):	201,414	0	201,414	
Depreciation Expense (403):				
Derived	32,858		32,858	3
Total (Acct. 403):	32,858	0	32,858	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	55,176		55,176	5
Total (Acct. 408):	55,176	0	55,176	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	68,224	0	68,224	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST BEARING ACCOUNTS - 5	2,581	0	2,581	10
SPECIAL ASSESSMENTS	94	0	94	11
Total (Acct. 419):	2,675	0	2,675	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		352,752	352,752 12
MISCELLANEOUS INS PROCEEDS	260	0	260 13
Total (Acct. 421):	260	352,752	353,012
TOTAL OTHER INCOME:	2,935	352,752	355,687

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,799)		(13,799) 14
NONE	0	0	0 15
Total (Acct. 425):	(13,799)	0	(13,799)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		33,134	33,134 16
NONE	0	0	0 17
Total (Acct. 426):	0	33,134	33,134
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,799)	33,134	19,335

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	20,721		20,721 18
Total (Acct. 427):	20,721	0	20,721
Amortization of Debt Discount and Expense (428):			
TAXABLE & EXEMPT BOND COSTS	901		901 19
Total (Acct. 428):	901	0	901
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	21,622	0	21,622
NET INCOME:	63,336	319,618	382,954
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	314,054	1,175,242	1,489,296 24
Total (Acct. 216):	314,054	1,175,242	1,489,296
Balance Transferred from Income (433):			
Derived	63,336	319,618	382,954 25
Total (Acct. 433):	63,336	319,618	382,954
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT FORGIVEN	50,945	0	50,945 26
Total (Acct. 434):	50,945	0	50,945
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	428,335	1,494,860	1,923,195

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	357,672	0	0	0	357,672	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	357,672	0	0	0	357,672	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,694,883	3,270,828	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	715,964	936,758	2
Net Utility Plant	2,978,919	2,334,070	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,091	2,774	6
Special Funds (125)	99,609	61,356	7
Total Other Property and Investments	101,700	64,130	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	344,153	331,301	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	77,929	67,670	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	55,532	11,958	14
Materials and Supplies (150)	3,406	3,103	15
Prepayments (165)	983	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	482,003	414,032	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,016	12,918	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	15,039	23,708	20
Total Deferred Debits	27,055	36,626	
Total Assets and Other Debits	3,589,677	2,848,858	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	843,502	843,502	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,923,195	1,489,296	23
Total Proprietary Capital	2,766,697	2,332,798	
LONG-TERM DEBT			
Bonds (221)	425,565	460,722	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	425,565	460,722	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	25,818	7,038	28
Payables to Municipality (233)	89,670	28,416	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,363	3,634	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	118,851	39,088	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	278,564	16,250	36
Total Deferred Credits	278,564	16,250	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,589,677	2,848,858	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,270,828	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,843,094	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,833,066	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	18,723				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,694,883	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	377,758	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	338,206	0	0	0	12
Total Accumulated Provision	715,964	0	0	0	
Net Utility Plant	2,978,919	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	631,686				631,686	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,858				32,858	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,546				2,546	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	2,307				2,307	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	37,711	0	0	0	37,711	16
Debits during year						17
Book cost of plant retired	15,650				15,650	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	275,989				275,989	21
					0	22
					0	23
					0	24
Total debits	291,639	0	0	0	291,639	25
Balance end of year (110.1)	377,758	0	0	0	377,758	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	305,072				305,072	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	33,134				33,134	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	33,134	0	0	0	33,134	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	338,206	0	0	0	338,206	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,406	3,103	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,406	3,103	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
EXEMPT REV BONDS 1999	721	428	9,619	1
TAXABLE REV BONDS 1999	180	428	2,397	2
Total			12,016	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	843,502	1
Changes during year (explain):		
NONE		2
Balance end of year	843,502	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
TAXABLE REV BONDS-1999	02/01/1999	05/01/2018	6.26%	58,251	1
EXEMPT REV BONDS-1999	02/01/1999	05/01/2018	4.56%	367,314	2
Total Bonds (Account 221):				425,565	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	55,176	2
Charged electric department expense		3
Charged sewer department expense	686	4
Other (explain):		
NONE		5
Total Accruals and other credits	55,862	
Taxes paid during year:		
County, state and local taxes	50,945	6
Social Security taxes	4,576	7
PSC Remainder Assessment	341	8
Other (explain):		
NONE		9
Total payments and other debits	55,862	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
TAXABLE REV BOND-1999	653	3,702	3,755	600	2
EXEMPT REV BOND-1999	2,981	17,019	17,237	2,763	3
Subtotal	3,634	20,721	20,992	3,363	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	6
Subtotal	0	0	0	0	
Total	3,634	20,721	20,992	3,363	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	2,091	2
Total (Acct. 124):	2,091	
Special Funds (125):		
BOND RESERVE FUND	6,779	3
TRUCK SINKING FUND	21,561	4
WATER TOWER LEASE FUND	31,649	5
WATER IMPACT FEE FUND	39,620	6
Total (Acct. 125):	99,609	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	77,929	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	77,929	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
WATER IMPACT FEES COLLECTED BY VILLAGE NOT TURNED OVER	12,600	15
BALANCE 2004 HYDRANT RENTAL	14,673	16
JOINT OPERATING COSTS DUE FROM SEWER	6,241	17
50% OF WATER TOWER CONSTRUCTION COSTS DUE FROM TIF	18,723	18
MISCELLANEOUS ITEMS DUE FROM VILLAGE	584	19
MISCELLANEOUS ITEMS DUE FROM SEWER	2,711	20
Total (Acct. 145):	55,532	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
2005 SOFTWARE MAINTENANCE FEES	983	21
Total (Acct. 165):	983	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Other Deferred Debits (183):		
PAINT WATER TOWER,AMORT OVER 5 YRS BEG '03 AUTH 4/26/04 PSC	15,039	23
Total (Acct. 183):	15,039	
Payables to Municipality (233):		
WAGES & FRINGES-VILLAGE	21,320	24
WATER SHARE OF BOND INT & PRIN PAID BY SEWER	67,052	25
MISCELLANEOUS-SEWER	548	26
MISCELLANEOUS-TIF	750	27
Total (Acct. 233):	89,670	
Other Deferred Credits (253):		
Regulatory Liability	262,190	28
WATER HOOKUP FEES NOT RETURNED TO CUSTOMERS	16,250	29
MISCELLANEOUS	124	30
Total (Acct. 253):	278,564	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,816,804	0	0	0	1,816,804	1
Materials and Supplies	3,254	0	0	0	3,254	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	504,722	0	0	0	504,722	4
Customer Advances for Construction					0	5
Regulatory Liability	131,095	0	0	0	131,095	6
NONE					0	7
Average Net Rate Base	1,184,241	0	0	0	1,184,241	
Net Operating Income	68,224	0	0	0	68,224	8
Net Operating Income as a percent of						
Average Net Rate Base	5.76%	N/A	N/A	N/A	5.76%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	275,989	0	0	0	275,989	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	13,799				13,799	4
Other (specify): NONE					0	5
Balance End of Year	262,190	0	0	0	262,190	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

PSC Authorization 4/26/03, over 5 years beginning in 2003

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145

Water impact fees collected by village not turned over by 12/31/04	12,600
Balance 2004 hydrant rental-village	14,673
Joint operating costs due from sewer	6,241
50% of water tower construction costs due from TIF	18,723
Water items dep in sewer,sewer share NSF, sewer bill pd by water	2,711

Account 233

Wages & fringes-village	21,320
Water share of bond int & prin paid by sewer	67,052

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	291,768	272,421	1
Total Sales of Water	291,768	272,421	
Other Operating Revenues			
Forfeited Discounts (470)	735	692	2
Other Water Revenues (474)	65,169	25,922	3
Total Other Operating Revenues	65,904	26,614	
Total Operating Revenues	357,672	299,035	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	129,564	87,453	4
General Operating Expenses (680-690)	71,850	63,919	5
Total Operation and Maintenance Expenses	201,414	151,372	
Other Operating Expenses			
Depreciation Expense (403)	32,858	32,470	6
Amortization Expense (404)		0	7
Taxes (408)	55,176	53,443	8
Total Other Operating Expenses	88,034	85,913	
Total Operating Expenses	289,448	237,285	
NET OPERATING INCOME	68,224	61,750	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	659	35,109	118,384	4
Commercial	58	10,099	29,205	5
Industrial	16	18,602	39,928	6
Total Metered Sales to General Customers (461)	733	63,810	187,517	
Private Fire Protection Service (462)	2		1,196	7
Public Fire Protection Service (463)	1		100,928	8
Other Sales to Public Authorities (464)	9	417	2,127	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	745	64,227	291,768	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	100,928	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	100,928	
Forfeited Discounts (470):		
Customer late payment charges	735	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	735	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,569	7
Other (specify):		
LEASE PAYMENTS FOR ANTENNA ON WATER TOWER	23,000	8
WATER IMPACT FEES	39,600	9
Total Other Water Revenues (474)	65,169	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	37,651	34,707	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	17,119	14,509	3
Chemicals (630)	9,448	12,629	4
Supplies and Expenses (640)	8,516	6,626	5
Repairs of Water Plant (650)	52,873	16,609	6
Transportation Expenses (660)	3,957	2,373	7
Total Plant Operation and Maintenance Expenses	129,564	87,453	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	23,089	17,444	8
Office Supplies and Expenses (681)	6,277	4,680	9
Outside Services Employed (682)	14,081	15,258	10
Insurance Expense (684)	10,765	11,622	11
Employees Pensions and Benefits (686)	16,603	13,367	12
Regulatory Commission Expenses (688)	210	65	13
Miscellaneous General Expenses (689)	825	1,023	14
Uncollectible Accounts (690)		460	15
Total General Operating Expenses	71,850	63,919	
Total Operation and Maintenance Expenses	201,414	151,372	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		50,945	49,784	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		686	640	2
Net property tax equivalent		50,259	49,144	
Social Security		4,576	3,954	3
PSC Remainder Assessment		341	345	4
Other (specify): NONE			0	5
Total tax expense		55,176	53,443	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.216220				3
County tax rate	mills		2.300410				4
Local tax rate	mills		5.264490				5
School tax rate	mills		10.891830				6
Voc. school tax rate	mills		1.742930				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.415880				10
Less: state credit	mills		1.233370				11
Net tax rate	mills		19.182510				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.264490				14
Combined School Tax Rate	mills		12.634760				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.899250				17
Total Tax Rate	mills		20.415880				18
Ratio of Local and School Tax to Total	dec.		0.876732				19
Total tax net of state credit	mills		19.182510				20
Net Local and School Tax Rate	mills		16.817915				21
Utility Plant, Jan. 1	\$	3,270,828	3,270,828				22
Materials & Supplies	\$	3,103	3,103				23
Subtotal	\$	3,273,931	3,273,931				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,273,931	3,273,931				26
Assessment Ratio	dec.		0.925246				27
Assessed Value	\$	3,029,192	3,029,192				28
Net Local & School Rate	mills		16.817915				29
Tax Equiv. Computed for Current Year	\$	50,945	50,945				30
Tax Equivalent per 1994 PSC Report	\$	30,792					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	50,945					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	32,352	21,510	4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	160,155		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	192,507	21,510	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	402,504		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	137,535	22,858	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,808		20
Total Pumping Plant	547,847	22,858	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	24,730		23
Total Water Treatment Plant	24,730	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>500</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			53,862	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			160,155	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>214,017</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			402,504	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	13,000		147,393	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			7,808	20
Total Pumping Plant	<u>13,000</u>	<u>0</u>	<u>557,705</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			24,730	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>24,730</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	119,452		26
Transmission and Distribution Mains (343)	616,997	8,537	27
Fire Mains (344)	0		28
Services (345)	36,296		29
Meters (346)	88,219	10,163	30
Hydrants (348)	53,516	3,654	31
Other Transmission and Distribution Plant (349)	17,089		32
Total Transmission and Distribution Plant	934,569	22,354	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	1,359		34
Office Furniture and Equipment (372)	9,618		35
Computer Equipment (372.1)	38,051	1,508	36
Transportation Equipment (373)	1,613		37
Other General Equipment (379)	39,720		38
Other Tangible Property (390)	0		39
Total General Plant	90,361	1,508	
Total utility plant in service directly assignable	1,790,514	68,230	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,790,514	68,230	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,000	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			119,452	26
Transmission and Distribution Mains (343)			625,534	27
Fire Mains (344)			0	28
Services (345)			36,296	29
Meters (346)	1,450		96,932	30
Hydrants (348)	1,200		55,970	31
Other Transmission and Distribution Plant (349)			17,089	32
Total Transmission and Distribution Plant	2,650	0	954,273	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			1,359	34
Office Furniture and Equipment (372)			9,618	35
Computer Equipment (372.1)			39,559	36
Transportation Equipment (373)			1,613	37
Other General Equipment (379)			39,720	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	91,869	
Total utility plant in service directly assignable	15,650	0	1,843,094	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	15,650	0	1,843,094	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,139,155	219,403	27
Fire Mains (344)	0		28
Services (345)	217,006	66,089	29
Meters (346)	0		30
Hydrants (348)	124,153	67,260	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,480,314	352,752	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,480,314	352,752	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,480,314	352,752	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,358,558 27
Fire Mains (344)			0 28
Services (345)			283,095 29
Meters (346)			0 30
Hydrants (348)			191,413 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,833,066
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,833,066
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,833,066

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,786	4,786	1
February			4,529	4,529	2
March			4,904	4,904	3
April			6,647	6,647	4
May			7,011	7,011	5
June			5,983	5,983	6
July			9,021	9,021	7
August			13,737	13,737	8
September			14,693	14,693	9
October			14,019	14,019	10
November			11,517	11,517	11
December			5,227	5,227	12
Total annual pumpage	0	0	102,074	102,074	
Less: Water sold				64,227	13
Volume pumped but not sold				37,847	14
Volume sold as a percent of volume pumped				63%	15
Volume used for water production, water quality and system maintenance				1,200	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				171	18
Total volume not sold but accounted for				1,371	19
Volume pumped but unaccounted for				36,476	20
Percent of water lost				36%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Utility personnel suspect leaks in the system.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				596	23
Date of maximum: 9/12/2004					24
Cause of maximum:					25
Canning company operating 24 hours a day, lawn sprinkling					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				132	26
Date of minimum: 1/9/2004					27
Total KWH used for pumping for the year				176,766	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 - 651 PARK STREET	1	321	15	936,000	Yes	1
WELL 2 - 1105 MAIN STREET	2	200	12	840,000	Yes	2
WELL 3 - 202 SOUTH MIDDLE ROAD	3	420	12	576,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	WELL 1	1
Location	651 PARK STREET	1105 MAIN STREET	651 PARK STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	AMERICAN TURBINE	LAYNE NORTHWEST	GOULDS	5
Year Installed	1990	1975	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	650	8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE	US MOTOR	9
Year Installed	1970	1975	1970	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	40	40	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 2	WELL 3		14
Location	1105 MAIN STREET	202 SOUTH MIDDLE ROAD		15
Purpose	P	P		16
Destination	R	D		17
Pump Manufacturer	AMERICAN TURBINE	GOULDS		18
Year Installed	1989	2001		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	800	500		21
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR		22
Year Installed	1975	2001		23
Type	ELECTRIC	ELECTRIC		24
Horsepower	20	60		25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 1	NO. 1A	NO. 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	R	4
				5
Year constructed	1970	1969	1975	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	0	140	0	10
				11
Total capacity in gallons (actual)	60,000	75,000	100,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		OTHER	14
				15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		WELLHOUSE	16
				17
Filters, type (gravity, pressure, other, none)	NONE		NONE	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9360		0.8400	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	N	N	N	24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 3		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)			5
Year constructed			6
Primary material (earthen, steel,			7
concrete, other)			8
Elevation difference in feet			9
(See Headnote 3.)			10
Total capacity in gallons (actual)			11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	OTHER		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	NONE		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	0.8400		22
Is a corrosion control chemical			23
used (yes, no)?	Y		24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	13,648	0	0	0	13,648	1
P	D	6.000	2,240	0	0	0	2,240	2
A	D	8.000	11,783	0	0	0	11,783	3
P	D	8.000	22,144	7,347	0	0	29,491	4
P	D	10.000	8,139	0	0	0	8,139	5
P	D	12.000	12,077	1,057	0	0	13,134	6
Total Within Municipality			70,031	8,404	0	0	78,435	
Total Utility			70,031	8,404	0	0	78,435	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	187	0	0	0	187		1
M	1.000	223	46	0	0	269	68	2
P	1.000	207	52	0	0	259	68	3
M	1.250	3	0	0	0	3		4
P	1.250	6	0	0	0	6		5
M	1.500	5	0	0	0	5	3	6
P	1.500	1	0	0	0	1		7
M	2.000	12	0	0	0	12	3	8
P	2.000	5	0	0	0	5	2	9
P	4.000	4	0	0	0	4		10
P	6.000	4	0	0	0	4	1	11
A	6.000	2	0	0	0	2	2	12
P	8.000	1	0	0	0	1	1	13
Total Utility		660	98	0	0	758	148	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	704	72	31	4	749	31	1
0.750	48	4	2	2	52	2	2
1.000	22	2	1	0	23	1	3
1.500	7	1	1	0	7	1	4
2.000	5	1	0	0	6	0	5
3.000	2	1	1	0	2	1	6
4.000	1	0	0	0	1		7
6.000	3	0	0	0	3	0	8
8.000	2	0	0	0	2	0	9
Total:	794	81	36	6	845	36	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	634	16	4	1	0	94	749	1
0.750	21	21	5	2	0	3	52	2
1.000	1	15	5	2	0	0	23	3
1.500	0	4	0	2	0	1	7	4
2.000	0	3	2	1	0	0	6	5
3.000	0	0	1	0	1	0	2	6
4.000	0	0	1	0	0	0	1	7
6.000	0	0	0	0	3	0	3	8
8.000	0	0	0	0	2	0	2	9
Total:	656	59	18	8	6	98	845	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	140	23	2		161	2
Total Fire Hydrants	140	23	2	0	161	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	140
Number of distribution system valves end of year:	289
Number of distribution valves operated during year:	150

PSCW Annual Report: MDW

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

8" PVC mains were added by developers 7,347'

12" PVC mains were added by developers 20'

12" PVC mains were added by utility 1,037'

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

98 services were provided by developer. Actual construction costs received from the developer were used to record the cost.

Meters (Page W-19)

Explain all reported adjustments.

A physical count of meters was done in 2004. Corrections to statistical tables were necessary.

Explain program for replacing or testing meters 1" or smaller.

Utility switched to Sensus meters. All meters are being changed out to Sensus meters. Program is to change meters every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
